

INITIAL DISCLOSURE DOCUMENT

Southern Car Sales Ltd

Shortgate Ind Park
The Broyle
Lewes
BN8 6PH

1. The Financial Conduct Authority (FCA)

The FCA is the independent watchdog that regulates financial services. Use this information in this sheet to decide if our services are right for you.

2. Whose products do we offer?

Southern Car Sales Ltd is a Credit Broker not a Lender, we can introduce you to a limited number of lenders and their finance products to assist with your vehicle purchase. We offer a limited and tied service, our primary lender offering will come from Santander Consumer Finance who we hold a pre-arranged contractual obligation with to use as our primary finance offering. In circumstances where our primary lender are unable to offer you finance, we may use the services of external credit brokers to assist with your case - we will advise you if this is applicable and seek your verbal permission prior to referring you to a broker. We can also refer you to our broker at your request. We do not offer a 'whole of market' service, therefore you may be able to acquire a better deal by exploring the whole of the market.

3. Which services will we provide?

Southern Car Sales Ltd are not an independent financial advisor and do not offer advice or make recommendations. We act as an agent for our Lenders and will provide you with information and quotations on products which we offer to assist you with purchasing a vehicle, to help you in making an informed decision on your purchase. We will provide you with information to assist with your funding decision on the following products:

Consumer Credit Agreements –Hire Purchase, PCP. Personal loans

4. What will you have to pay us for our services?

We do not charge a fee. You will receive a quotation which will tell you about the costs of each of the products and any other fees relating to any particular credit agreement. Lenders will pay us a commission based on the size of the loan for introducing business to them. The commission may be set as fixed sum or as a percentage of the loan amount. Interest rates and commissions are set by the lender. Southern Car Sales Ltd will disclose the commission amount to you prior to you entering the loan agreement.

5. Who regulates us?

Southern Car Sales Ltd is directly authorised and regulated by the Financial Conduct Authority for consumer credit activities, our Firm Reference Number (FRN) is 664137. Our FCA permitted business is to arrange finance products as a secondary broker for the purposes of, or in connection with, the sale of goods or supply of services by the firm to a customer. We are not permitted to offer advice or recommendations. You can check this on the FCA Register by visiting the www.fca.org.uk

6. What to do if you have a complaint.

We aim to ensure all of our customers are satisfied with our service, however, If you wish to register a complaint, please contact us:

In writing: Southern car sales Ltd, Shortgate Ind Park, The Broyle, Lewes, East Sussex, BN8 6PH

By phone: 01273 424931

If you cannot settle your complaint with us: You may be entitled to refer it to the Financial Ombudsman Service.

7. Are we covered by the Financial Services Compensation Scheme (FSCS)?

Please note that our credit broking activities are not covered by the FSCS.

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